

ADVANCING
WASHINGTON'S INTERESTS

BUSINESS AND FINANCE

EDITED BY
WILLIAM M. CONRAD**Mt. Pleasant Interested
In Hamilton Bank Plans**

Of special interest to the residents of the Mount Pleasant section of the city, as well as the banking fraternity, is the announcement that the Riggs National Bank leaders plan to install the Hamilton Savings Bank in a modern banking room at the northwest corner of Fourteenth street and Park road.

A local architect, it is understood, has been requested by the bank leaders to prepare plans for the contemplated work, and within a reasonable time it is expected that the Hamilton Bank will be installed in a banking room, which will be an especially up-to-date one.

The present building is of red brick, and it is understood that the plans of the Riggs Bank leaders contemplate quite a change in the exterior of the structure, as well as the conversion of the interior to a model banking room.

Since the Hamilton Bank was taken over some weeks ago by the Riggs Bank interests, headed by Charles C. Glover, chairman of the board, it has been understood that plans would be shortly formulated to convert the building into an attractive addition to the community.

Mr. Norment at Atlantic City.
President Clarence Norment of the National Bank of Washington, is at Atlantic for a brief rest.

Made V. P. of American Savings.

John W. Farran, president of Farran's Transfer Service, has been elected a vice president of the American Commercial and Savings Bank, according to announcement made today.

A. B. A. Executive Committee Meeting.

Announcement was made today that the executive council of the American Bankers' Association will meet in this city from December 11 to 13, and that

Mr. C. J. Bell Will Make Presentations At The Welcome Reception

**Liverpool Cotton Market.**

LIVERPOOL, Nov. 22.—There was an increased demand for spot cotton at the opening today. Prices were firm; sales were 8,000 bales.

American middlings, fair, 14.22; good middlings, 12.82; full middlings, 12.12; middlings, 11.72; low middlings, 10.42; good ordinary, 8.67; ordinary, 7.92. Futures opened steady.

During the session a reception will be tendered the members by the local banking fraternity.

The reception committee will be headed by President George O. Wilson, of the Liberty National Bank.

Wall Street Gossip

NEW YORK, Nov. 22.—Some folks have just realized that a tax bill is likely soon to become a law to stop the tax dodging indulged in by many operators.

They suddenly become aware that the bill, which is likely to go to the President today, provides: "After the passage of this act losses cannot be registered if within thirty days before or after the sale the taxpayer has acquired substantially the identical property."

This was pointed out a fortnight ago in this column. Just how such a law would affect trading is being keenly discussed. Some declare it would put a damper on the operation of professional operators.

All Profit Helps.

Every little bit of profit added to what capital you have makes just a little bit more of a margin of safety for future commitments.

Are the Bears Affected?

One pertinent question in regard to the new tax law is how will the bears be affected?

There are a number of traders who continue quite pessimistic. They have taken a good licking recently. Several of them no doubt would be inclined to buy in their stocks in order to shore up a loss for tax purposes and put the out again later.

Will such transactions be prohibited under the bill? In this connection several brokers ask, "Is short selling recognized by law?" In some States it is not, as it is looked upon as gambling. Therefore, can or will?

Cheaper Money Wanted.

Remember the pre-amendment clause which asked, "What good is water when you're dry?" Brokers have a parody now that goes: "What god is money when it's all locked up in the Reserve banks?"

Union Oil Salvage.

Several bankers are exhibiting the smile that would come off nowadays. For seven months, it is supposed, they were wondering what they were going to do with the holdings of Union Oil of Delaware stock allotted to them at, it is said, about \$35 a share.

Due to the exchange basis of the merger of its properties with those of Royal Dutch, these bankers at last see their way to get out even—which is considerably more than they expected a month or so ago.

Good May Be Listed.

Application is being prepared, according to rumor, to list Goodyear Tire Shares on the stock exchange.

Sweetening the Sugars.

Some time ago it was stated here that pools in certain sugar issues were tired of sitting on the sidelines watching other stocks move and were prepared to start something.

Evidence that these pools are on their mark is fast accumulating. Advance propaganda is being dispersed around. "Refiners are very low in their stocks," is the preliminary.

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Lots—20-foot front—plenty

room for garages, flowers,

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OPEN DAILY

Prices at noon:
Liberty 3%..... \$95.00
Liberty 2nd 4%..... 95.04
Liberty 1st 4%..... 95.90
Liberty 2nd 4%..... 95.20
Liberty 3rd 4%..... 95.64
Liberty 4th 4%..... 95.40
Victory 4%..... 95.82
Ex-Dividend

Liberty Bonds**NEW YORK STOCK MARKET**

Furnished by W. B. Hibbs & Co.

	High	Low	P. M. Close	1:45 yrs.	High	Low	P. M. Close	1:45 yrs.
Ajax Rubber....	17	17	17	16%	Na. Cloak & S....	26%	26%	26%
Allis Chalmers....	36	36	36	90%	Nat. Lead....	81%	81%	80%
Al. Chem. & Dye....	48%	48%	48%	48%	N. Y. N. H. & H....	13%	13%	13%
Al. Ch. & Dye pf....	95%	95%	95%	95%	N. Y. Airbrake....	57	57	56
Am. Agr. Chem....	31%	31%	31%	31%	N. Y. Central....	72%	72%	72%
Am. Ag. Ch. pf....	60%	60%	60%	61%	North America....	43%	43%	42%
Am. Bank Note....	54%	54%	54%	54%	North Am. pf....	40%	40%	41%
Am. Beet Sugar....	29%	29%	29%	29%	Northern Pac....	79%	79%	78%
Am. Can....	31%	31%	31%	31%	Nunnally Co....	12%	12%	12%
Am. Car & Fdy....	88	88	88	88	O. Pr. & R. Co....	3%	3%	3%
Am. Cotton Oil....	21%	21%	21%	21%	Orpheum Cir....	18%	18%	17%
Am. Drug Synd....	5%	5%	5%	5%	Otis Elevator....	10%	10%	10%
Am. Ica....	72	72	72	72	Otis Steel....	8%	8%	8%
Am. Ice pf....	71	71	71	71	Pacific Oil Co....	45%	45%	45%
Am. Inter Corp....	37%	37%	37%	37%	Pan-Am. Petrol....	50%	50%	50%
At. La. F. F. E. Co....	8%	8%	8%	8%	Pan-Am. Pet. B....	45%	45%	46%
Am. Rad. Co....	90%	90%	90%	90%	Pan. Sea. Steel....	11%	9%	9%
Am. Soft Hasor....	4%	4%	4%	4%	Peo. Gas Co....	59%	59%	58%
Am. Smelting....	41%	41%	41%	40%	Peo. R. R....	34%	34%	34%
Am. Smit pf....	81%	81%	81%	81%	Pere Marquette....	21%	21%	21%
Am. Ship & Co....	6%	6%	6%	6%	Pere Marq. pf....	56%	56%	57%
Am. Steel Fdy....	32%	31%	32%	31%	Phillips Petrol....	33	33	33
Am. Sugar....	5%	5%	5%	5%	Phila. Coal....	32%	32%	32%
Am. Sugar pf....	83	83	83	83	Pierce Arrow....	13%	13%	13%
Am. Sunatra Tab....	31%	31%	31%	31%	Pierce Ar. pf....	33%	33%	33%
Am. Tel. & Tel....	13%	13%	13%	13%	Pierce Oil....	12%	13%	13%
Am. Wool....	78%	78%	78%	78%	Pitt & W. Va.	25	25	25
Am. Wool pf....	102%	102%	102%	102%	Prod & Ref....	25	24%	25%
Am. Zinc....	11	11	11	11	Punta's Sugar....	30%	30%	30%
Anacostia....	44%	44%	44%	44%	Pure Oil....	35%	36%	36%
Asso. Dry Goods....	41%	41%	41%	42%	Purnell P. Car....	108%	108%	108%
Assets Real Co....	2	1%	2	1%	Railroad Motors....	26%	26%	26%
Atchison....	86%	86%	86%	86%	Ray Con. C. Co....	14%	14%	14%
Atlantic Fruit....	84%	84%	84%	84%	Raymond Coal....	20%	20%	20%
At. G. & W. I.	31%	31%	31%	31%	Remington....	24	24	24
At. G. & W. I. pf....	23	23	23	23	Rep. Motor Tr.	7%	7%	7%
Atlantic Petrol....	22	21%	22	22	Rep. Iron & St.	49%	49%	49%
B. & O.	37	36%	37	36%	Roy. Dutch N.Y.	46%	46%	46%
B. & O. pf....	52%	52%	52%	52%	Sears-Roebuck....	64%	64%	65%
Baldwin Loco....	55%	55%	55%	55%	Schenck Safety Razors....	17%	17%	17%
Beth. Steel B.	55%	55%	55%	55%	Gilliland Oil....	4%	4%	4%
Beth. Steel T.	92%	92%	92%	92%	Glen Alden Coal....	44%	44%	44%
Booth Fisheries....	4%	4%	4%	4%	Gulf & Western....	14%	14%	14%
Brook. R. T. cta....	7%	7%	7%	7%	Intercoastal Rubber....	6%	6%	6%
Brown Bros....	11%	11%	11%	11%	Jones Cross....	22%	22%	22%
C. & M. Pacific....	11%	11%	11%	11%	Kansas City Gas....	22%	22%	22%
C. & M. & St. Paul....	35%	35%	35%	35%	Lake Torpedo....	50%	50%	50%
C. M. & St.								